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THIS IS AN ANNOUNCEMENT FALLING UNDER RULE 2.8 OF THE UK CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE").

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

FOR IMMEDIATE RELEASE

16 June 2022

Statement regarding THG PLC

Following the statement on 19 May 2022 in which Candy Ventures Sarl ("Candy Ventures") confirmed that it was in the very early stages of considering a possible offer for the entire issued and to be issued share capital of THG plc ("THG"), Candy Ventures today confirms that it does not intend to make an offer for THG.

As a result of this announcement, Candy Ventures will, except with the consent of the UK Panel on Takeovers and Mergers (the "Panel"), be bound by the restrictions contained in Rule 2.8 of the Code.

For the purposes of Rule 2.8 of the Code, Candy Ventures reserve the right to announce or participate in an offer or possible offer for THG and/or to take any other action which would otherwise be restricted under Rule 2.8 of the Code within 6 months after the date of this announcement in the following circumstances described in note 2 to Rule 2.8 of the Code: (i) with the consent of the Board of THG; (ii) if a third party (including another publicly identified potential offeror) announces a firm intention to make an offer for THG; (iii) if THG announces a Rule 9 waiver proposal (see Note 1 of the Notes on Dispensations from Rule 9) or a reverse takeover (as defined in the Code); or (iv) if the Panel determines there has been a material change of circumstances.

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Important information

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